

Wheat Domestic Fundamentals:

- Wheat cash market traded under pressure on increasing possibility of higher supply from govt. grainier in the weeks ahead before the food ministry has proposed an additional allocation of 8 million tonnes of grains to BPL families and 2 million tons to APL families at subsidized rate.
- Wheat procurement during current rabi marketing Season 2012-13, has crossed the mark of 370 lakh tonnes. Total wheat procurement through various Government agencies surged by 35.24 percent to 371, 97,161 tons by June 22, 2012 as compared with 275, 04,417 tons in last year. This year. Punjab procured 128.26 Lakh tons followed by Haryana 86.65 lakh tons, M.P. 84.92 Lakh tons and U.P. 45.46 Lakh tons.
- Rack loading from Kota region of Rajasthan lowered at Rs.1280/qtl on delivered basis. Exporters like L.D and Cargill are active and they are sourcing wheat from U.P and Rajasthan due to cheaper availability as comparison to Gujarat.

Wheat International Fundamental:

- French soft-wheat exports in the year through June will be lower than predicted a month before on falling shipments outside the European Union Outbound.
- Ukraine will increase exports of grain in the marketing year (starts on July 1) to almost 26 million metric tonnes in which wheat shipments is around 8.3 million tons, including 6.54 million tons of milling wheat.

Outlook: In Domestic market, stakeholders should stay away from market and wait for right direction and government decision on subsidized export.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
July-12	1	1148	1148	1142	1146
Aug-12	2	1161	1164	1160	1164
Sept-12	2	1178	1182	1178	1181
Oct-12	0	1197	1200	1197	1198

CBOT Wheat Futures: Date: 22.06.2012

Contract	+/-	Open	High	Low	Close
Jul-12	+11.50	659.50	684.75	657.75	673.25
Sep-12	+9.00	676.00	700.00	674.50	687.50
Dec-12	+6.50	698.75	720.50	695.50	706.75
Mar-13	+5.50	714.75	736.75	713.00	723.75
May-13	+4.75	722.25	740.50	719.75	728.75

Spread	July-12	August-12	Sept-12	Oct-12
Spot	-64			
July-12		13		
Aug-12			17	
Sept-12				19
Oct-12				

Contracts	Volume	Change	OI	Change
July-12	610	2810	20080	600
Aug-12	730	840	10300	9810
Sept12	270	970	6150	4220
Oct 12	350	160	2450	3740

Stocks	Demat	In-Process	Total	FED
	21.6.12	21.6.12	21.6.12	18.6.12
Indore	0	0	0	0
Itarsi	1370	0	1370	646
Kanpur	3945	0	3945	100
Kota	3133	0	3133	443

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			23.6.2012	22.6.2012	
	Lawrence Road	Mill Quality	1210-1212	1215-1218	-6
	Narella	Mill Delivery Loose	1130-1135	1130-1135	Unch
	Najafgarh	Mill Delivery Loose	1160-1165	1160-1165	Unch
Gujarat	Rajkot	Mill Delivery	1290	1280	+10
	Ahmedabad	Mill Delivery	1300	1280	+20
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1300-1325	1300-1325	Unch
	Indore	Mill Delievery	1180	1150-1175	+5
Rajasthan	Kota	Mill Quality	1130	1130	Unch
U.P.	Kanpur	Mill Delivery	1125-1130	1120-1125	+5
Punjab	Khanna	Mill Quality Loose	1220	1220	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1200	1200	Unch
	Palwal	Mill Quality Loose	1130	-	-
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1115	1110	+5
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1325	1325	Unch
	Gandhidham(Rajasthan-Kota)	Mill Quality	1325	1325	Unch

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			23.6.2012	22.6.2012	
Delhi					
	Lawrence Road	Mill Quality	12000	12000	Unch
	Narella	Mill Delivery Loose	500	600	-100
	Nazafgarh	Mill Delivery Loose	200	100	+100
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	100	100	
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	50	-	
	Hodal	Mill Delivery loose	200	250	-50

Wheat Product Prices

Wheat Products Delhi	23.6.2012	22.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.