

Wheat Domestic Fundamentals:

- Wheat cash market constantly increase on strong demand from exporters from previous week and is expected to stay firm at current level as higher demand is likely to support the cash market.
- Higher international prices have encouraged exporters to source wheat at higher prices from open markets. Situation is favorable for India and is likely to emerge as a big food grains exporter this year.
- India's Ministry of Agriculture has released its 'fourth advance estimates' for the 2011-12 crop season. As per the latest estimates, India has produced 12.66 million tonnes more to 257.44 million tonnes of food grains during 2011-12 compared to 244.78 million tonnes in the previous year. This is highest ever food grains production, surpassing all earlier records. Record production has been achieved in the case of wheat at 93.9 MT in 2011-12.
- There is not much wheat available in open market and private trades/whole sellers are unwilling to sell their stock at current prices in anticipation of higher realization.

Wheat International Fundamental:

- Kazakhstan, The biggest wheat producer from Central Asia will not ban grain export this year even though its grain producing areas are being hit by drought.
- The Ministry of Agriculture of Kazakhstan plans to ship 10 Million Tons of grain in this season, which has started from 1 July. Kazakhstan has cut its grain production forecast to 14 million tons because of dry weather.
- Israeli private buyers have bought 20,000 tonnes of Black Sea origin feed Wheat at a price of USD 310 CNF, which will be shipped between August 20 and September 10.

Domestic market Outlook: Wheat cash market is likely to trade firm on fresh buying support from exporters.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
July-12	25	1370	1370	1350	1360
Aug-12	32	1382	1417	1381	1412
Sept-12	24	1426	1447	1421	1443
Oct-12	31	1450	1471	1449	1469

CBOT Wheat Futures: Date: 18.07.2012

Contract	+/-	Open	High	Low	Close
Sept-12	+18.25	885.00	908.50	865.50	903.25
Dec-12	+15.25	897.00	918.00	879.75	912.50
Mar-13	+13.50	901.75	920.75	887.00	916.50
May-13	+7.50	877.50	900.75	877.50	897.00
Jul-13	-3.75	838.00	845.75	832.75	836.75

Spread	July-12	August-12	Sept-12	Oct-12
Spot	-85			
July-12		12		
Aug-12			44	
Sept-12				24

Contracts	Volume	Change	OI	Change
July-12	240	220	380	210
August-12	20310	2430	25590	980
Sept12	9200	2630	12800	1450
Oct 12	2430	1720	4240	960

Stocks	Demat	In-Process	Total	FED
	18.7.12	18.7.12	18.7.12	16.7.12
Indore	-	-	-	-
Itarsi	363	98	461	363
Kanpur	3696	0	3696	3696
Kota	287	0	287	1818

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-7-2012	18-7-2012	
Delhi					
	Lawrence Road	Mill Quality	1280-1285	1270-1280	+5
	Narella	Mill Delivery Loose	1245-1250	-	-
	Najafgarh	Mill Delivery Loose	1260-1265	-	-
Gujarat	Rajkot	Mill Delivery	1475	1400	+75
	Ahmedabad	Mill Delivery	1475	1400	+75
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1350-1400	1400-1500	-100
	Indore	Mill Delievery	-	1350-1375	-
Rajasthan	Kota	Mill Quality	1380-1390	1370-1380	+10
U.P.	Kanpur	Mill Delivery	1260	1250	+10
Punjab	Khanna	Mill Quality Loose	1225	1225	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1275	1275	Unch
	Palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1240	1235	+5
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1540	1515	+25
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1540	1515	+25

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			19-7-2012	18-7-2012	
	Lawrence Road	Mill Quality	4000	5000	-1000
	Narella	Mill Delivery Loose	400	-	-
	Nazafgarh	Mill Delivery Loose	300	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	7000	7000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	300	300	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	200	200	Unch
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Delivery loose	300	400	-100

Wheat Product Prices

Wheat Products Delhi	19-7-2012	18-7-2012	Change
Atta (50kg) Ordinary	725	725	Unch
Maida Grade 1 (90kg)	1688	1688	Unch
Maida Grade 1 (50KG)	925	925	Unch
Suji (50kg)	975	975	Unch
Chokar (50 kg)	516	504	+12
Chokar (34 kg)	334	328	+6
chakki Atta (50kg)	760	785	-25
Chakki Atta (50kg) Special	785	765	+20
Chakki Atta (90kg) Superfine	1447	1447	Unch
Chakki Atta (50kg) Superfine	785	760	+25

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