

Wheat Domestic Fundamentals:

- The total quantity of rice in central pool kitty as on August 01- 2012, is registered 285.03 lakh MT where as wheat is pegged at 475.26 lakh MT. In transit the quantity of rice and wheat availability are 2.14 and 3.03 lakh MT respectively, where as in central pool the total quantity of food grain including sugar and coarse cereals are 761.49 lakh MT.
- Wheat cash market traded slightly lower on increasing fear of export ban through private channels. Prices of wheat increased unexpectedly in last one month and arrivals continued to decline considerably.
- Active buying by private trades for export and short supply in cash market supported prices even at higher level. However, future market declined in last two days over uncertainty on export through private channel. We expect market to stay steady or may trade slightly lower in the days ahead as demand from exporters is likely to remain sluggish ahead of continuous holidays in current week.

Wheat International Fundamental:

- CBOT Sep wheat future traded lower in recent days. Even Kansas City and Minneapolis wheat are following Chicago lower. Comments made by Russian government officials recently regarding adequate domestic wheat supplies has triggered profit taking by funds in Chicago wheat. Outside markets traded weaker after Chinese and Euro zone PMI data disappointed investors.

Domestic market Outlook: Wheat market is likely to trade weak due to exporter's unwillingness to buy in uncertain market conditions.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Aug-12	-24	1401	1401	1368	1373
Sept-12	-48	1413	1424	1364	1368
Oct-12	-43	1448	1464	1399	1403
Nov-12	-48	1484	1484	1432	1440

Spread	August-12	Sept-12	Oct-12	Nov-12
Spot	-47			
Aug-12		5		
Sept-12			35	
Oct-12				37

Spread=Spot (Lawrence Road –Future (Near Month)

Contracts	Volume	Change	OI	Change
August-12	1,260	-2,920	5240	-5630
Sept12	18,580	7,970	23730	-24420
Oct 12	4,570	3,250	8220	-8470
Nov-12	1,020	510	2870	-2840

CBOT Wheat Futures: Date: 07.08.2012

Contract	+/-	Open	High	Low	Close
Sep-12	-4.25	892.00	904.50	883.50	889.00
Dec-12	-3.50	904.25	917.75	897.00	902.75
Mar-13	-3.50	909.50	921.75	901.50	907.75
May-13	-3.00	889.75	899.00	881.25	888.50
Jul-13	-5.75	855.00	860.00	841.00	849.75

Stocks	Demat	In-Process	Total	FED
	07.8.12	07.8.12	07.7.12	06.8.12
Delhi	938	0	938	147
Itarsi	98	540	638	98
Kanpur	2656	0	2656	1131
Kota	247	0	247	50
Total	3848	0	3848	1426

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			8-8-2012	7-8-2012	
	Lawrence Road	Mill Quality	1415-1420	1410	+10
	Narella	Mill Delivery Loose	-	1320-1325	-
	Najafgarh	Mill Delivery Loose	-	1360-1375	-
Gujarat	Rajkot	Mill Delivery	1570	1560	+10
	Ahmedabad	Mill Delivery	1590	1680	-90
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1450-1500	1450	+50
	Indore	Mill Delievery	1510	1510	Unch
Rajasthan	Kota	Mill Quality	1470-1480	1480-1490	-10
U.P.	Kanpur	Mill Delivery	1410-1415	1475	-60
Punjab	Khanna	Mill Quality Loose	1250	1250	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1360	1375	-15
	Palwal	Mill Quality Loose	-	1350	-
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1340	1340	Unch
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1565	1575	-10
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1565	1575	-10

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			8-8-2012	7-8-2012	
	Lawrence Road	Mill Quality	8000	6000	+2000
	Narella	Mill Delivery Loose	-	500	-
	Nazafgarh	Mill Delivery Loose	-	300	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	4000	7000	-3000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	300	200	+100
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	-	50	-
	Hodal	Mill Delivery loose	400	200	+200

Wheat Product Price

Wheat Products Delhi	8-8-2012	7-8-2012	Change
Atta (50kg) Ordinary	740	740	Unch
Maida Grade 1 (90kg)	1743	1743	Unch
Maida Grade 1 (50KG)	950	950	Unch
Suji (50kg)	1000	1000	Unch
Chokar (50 kg)	556	556	Unch
Chokar (34 kg)	355	364	-9
chakki Atta (50kg)	785	785	Unch
Chakki Atta (50kg) Special	820	820	Unch
Chakki Atta (90kg) Superfine	1519	1519	Unch
Chakki Atta (50kg) Superfine	825	825	Unch

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