

## Wheat Domestic Fundamentals:

- Wheat market is likely to trade firm on increased demand from millers and exporters. Supply from govt.'s stock is lower in comparison to current domestic demand..
- The total quantity of rice in central pool kitty as on August 01- 2012, is registered 285.03 lakh MT where as wheat is pegged at 475.26 lakh MT. In transit the quantity of rice and wheat availability are 2.14 and 3.03 lakh MT respectively, where as in central pool the total quantity of food grain including sugar and coarse cereals are 761.49 lakh MT.
- Exporters are buying wheat as parity remains favourable and uptrend in global market is likely continued. Above given parity sheet shows parity at different centers.

## Wheat International Fundamental:

- World wheat production is seen at 664.6 million tons, 500,000 tons less than an earlier estimate and compared with a harvest of 695.9 million tons in 2011-12.
- The International Grains Council Friday lowered Russia's wheat output forecast for the 2012-13 aggregate marketing year by 8.2% to 45 million metric tons. Production is now expected to fall 20% but will still be higher than 41.5 million tons in 2010-11, when a fierce drought prompted a ban on exports, IGC said. IGC also slashed Russia's wheat export forecast to 9 million tons. This figure is 59% lower than the 2011-12 actual exports of 22 million tons.

**Domestic market Outlook:** Wheat cash and future market likely to trade firm in the days ahead.

### NCDEX Wheat Futures

| Contract | +/- | Open | High | Low  | Close |
|----------|-----|------|------|------|-------|
| Sept-12  | 41  | 1454 | 1501 | 1453 | 1487  |
| Oct-12   | 37  | 1478 | 1521 | 1470 | 1504  |
| Nov-12   | 34  | 1505 | 1545 | 1500 | 1526  |
| Dec-12   | 20  | 1525 | 1567 | 1525 | 1542  |

| Spread  | Sept-12 | Oct-12 | Nov-12 |
|---------|---------|--------|--------|
| Spot    | 18      |        |        |
| Sept-12 |         | -17    |        |
| Oct-12  |         |        | -22    |
| Nov-12  |         |        | -16    |

Spread=Spot (Lawrence Road –Future (Near Month)

| Contracts | Volume | Change | OI    | Change |
|-----------|--------|--------|-------|--------|
| Sept12    | 30870  | 14810  | 23310 | -2440  |
| Oct 12    | 13560  | 8540   | 12690 | 1170   |
| Nov-12    | 2190   | 1020   | 3310  | 300    |
| Dec-12    | 1060   | 610    | 1480  | 280    |

### CBOT Wheat Futures: Date: 20.08.2012

| Contract | +/-    | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Sep-12   | +5.00  | 874.00 | 883.50 | 866.75 | 879.50 |
| Dec-12   | +8.25  | 893.75 | 906.00 | 887.50 | 902.75 |
| Mar-13   | +9.50  | 902.00 | 914.25 | 896.25 | 912.25 |
| May-13   | +14.75 | 886.25 | 901.50 | 882.00 | 901.25 |
| Jul-13   | +11.25 | 842.00 | 854.50 | 838.25 | 853.75 |

| Stocks       | Demat       | In-Process | Total       | FED        |
|--------------|-------------|------------|-------------|------------|
|              | 18.8.12     | 18.8.12    | 18.8.12     | 13.8.12    |
| Delhi        | 1391        | 0          | 1391        | 147        |
| Itarsi       | 449         | 0          | 449         | 99         |
| Kanpur       | 1291        | 0          | 1291        | 152        |
| Kota         | 247         | 0          | 247         | 197        |
| <b>Total</b> | <b>3378</b> | <b>0</b>   | <b>3378</b> | <b>595</b> |

**Wheat Prices at Key Spot Markets:**

| Centre    | Market                     | Variety                           | Prices (Rs/Qtl) |           | Change |
|-----------|----------------------------|-----------------------------------|-----------------|-----------|--------|
| Delhi     |                            |                                   | 21-8-2012       | 20-8-2012 |        |
|           | Lawrence Road              | Mill Quality                      | 1505            | 1515-1520 | -15    |
|           | Narella                    | Mill Delivery Loose               | 1400-1445       | 1425-1440 | +5     |
|           | Najafgarh                  | Mill Delivery Loose               | 1445-1450       | 1430-1440 | +10    |
| Gujarat   | Rajkot                     | Mill Delivery                     | 1620            | 1600      | +20    |
|           | Ahmedabad                  | Mill Delivery                     | 1625            | 1620      | +5     |
| M.P.      | Bhopal                     | Mill Quality Loose (Lokwan Price) | -               | Closed    | -      |
|           | Indore                     | Mill Delivery                     | 1540-1560       | 1550      | +10    |
| Rajasthan | Kota                       | Mill Quality                      | -               | 1500      | -      |
| U.P.      | Kanpur                     | Mill Delivery                     | 1405-1410       | Closed    | -      |
| Punjab    | Khanna                     | Mill Quality Loose                | 1260            | 1260      | Unch   |
| Haryana   | Karnal                     | Mill Quality                      | -               | -         | -      |
|           | Sirsa                      | Mill Delivery loose               | 1425-1430       | 1425      | +5     |
|           | Palwal                     | Mill Quality Loose                | -               | 1440      | -      |
|           | Panipat                    | Mill Quality Loose                | -               | -         | -      |
|           | Hodal                      | Mill Quality loose                | 1400            | 1400      | Unch   |
| FOR       | Kandla(Rajasthan-Kota)     | Mill Quality                      | -               | 1600      | -      |
|           | Gandhidham(Rajasthan-Kota) | Mill Quality                      | -               | 1600      | -      |

**Wheat Arrivals in Key Centers**

| Centre  | Market        | Variety             | Arrivals (Bags/Qtl) |           | Change |
|---------|---------------|---------------------|---------------------|-----------|--------|
| Delhi   |               |                     | 21-8-2012           | 20-8-2012 |        |
|         | Lawrence Road | Mill Quality        | 6000                | 8000      | -2000  |
|         | Narella       | Mill Delivery Loose | 150                 | 1000      | -850   |
|         | Nazafgarh     | Mill Delivery Loose | 100                 | 500       | -400   |
| Gujarat | Rajkot        | Mill Delivery       | -                   | -         | -      |
|         | Ahmadabad     | Mill Delivery       | -                   | -         | -      |

|           |         |                                   |     |       |      |
|-----------|---------|-----------------------------------|-----|-------|------|
| M.P.      | Bhopal  | Mill Quality Loose (Lokwan Price) | -   | -     | -    |
|           | Indore  | Mill Delivery                     | -   | -     | -    |
| Rajasthan | Kota    | Mill Quality                      | -   | 10000 | -    |
| U.P.      | Kanpur  | Mill Delivery                     | -   | -     | -    |
| Punjab    | Khanna  | Mill Quality Loose                | 400 | 400   | Unch |
| Haryana   | Karnal  | Mill Delivery Loose               | -   | -     | -    |
|           | Sirsa   | Mill Quality Loose                | 200 | 200   | Unch |
|           | Panipat | Mill Quality Loose                | -   | -     | -    |
|           | Palwal  | Mill Quality Loose                | -   | 150   | -    |
|           | Hodal   | Mill Delivery loose               | 50  | 200   | -150 |

### Wheat Product Price

| Wheat Products Delhi         | 21-8-2012 | 20-8-2012 | Change |
|------------------------------|-----------|-----------|--------|
| Atta (50kg) Ordinary         | 795       | 765       | +30    |
| Maida Grade 1 (90kg)         | 1788      | 1788      | Unch   |
| Maida Grade 1 (50KG)         | 975       | 975       | Unch   |
| Suji (50kg)                  | 1025      | 1025      | Unch   |
| Chokar (50 kg)               | 589       | 546       | +43    |
| Chokar (34 kg)               | 361       | 355       | +6     |
| Chakki Atta (50kg)           | 830       | 830       | Unch   |
| Chakki Atta (50kg) Special   | 830       | 830       | Unch   |
| Chakki Atta (90kg) Superfine | 1537      | 1537      | Unch   |
| Chakki Atta (50kg) Superfine | 835       | 835       | Unch   |

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