

**Wheat Domestic Fundamentals:**

- Considering higher production this year Commission for Agricultural Costs and Prices (CACP) has suggested government to keep Minimum Support Price unchanged at Rs1285/ql for the next year.
- Government will be releasing 13 lakh tonnes of wheat in open market for September and October month which has considerably brought down prices in spot market.
- Wheat prices have fallen at various spot markets as supply is increased in open market.
- Although government has allocated 13 lakh tonnes of wheat for open market but south Indian wheat miller feel, they have not been allocated sufficient quantity.

**Wheat International Fundamental:**

- According to Argentina's Agricultural Ministry wheat will be planted on 3.68 million hectare which is 22% less than last year Heavy rain and flood could affect the wheat crop in Argentina's biggest province but this will possibly increase the crop plantation in other provinces like Santa fe and Cordoba.
- The world wheat production forecast for 2012/13 by IGC 662 million tonnes, which will be less than 2011/12 695 million tonnes.
- India hasn't got any response from Iran on wheat; India has allowed 2 million tonnes of wheat export to Iran to clear the surplus stocks.
- World's second largest wheat exporter, Australia has sold 10 lakh tonnes of new prime wheat crop to various Asian nations at USD 340-355 per tonne, on FOB basis to be delivered in January 2013.
- Globally wheat prices has fallen in previous days as Russia is selling wheat aggressively and the rain showers in drought affected US wheat belt has eased fears of global shortage and the rains brought by storm Isaac can fasten the planting of US winter wheat planting for next month.

**Domestic market Outlook:** Wheat cash and future market likely to trade weak in the days ahead as government has released wheat in open market.

**NCDEX Wheat Futures**

Contract	+/-	Open	High	Low	Close
Sept-12	8	1,599	1,610	1,589	1,606
Oct-12	23	1,582	1,590	1,571	1,578
Nov-12	19	1,595	1,602	1,584	1,593
Dec-12	7	1,599	1,609	1,596	1,601

**CBOT Wheat Futures: Date: 31.08.2012**

Contract	+/-	Open	High	Low	Close
Sep-12	-13.50	885.50	888.00	862.25	870.00
Dec-12	-13.50	903.00	906.00	881.00	889.50
Mar-13	-11.50	911.00	912.75	890.50	899.50
May-13	-10.00	903.00	903.75	884.25	895.00
Jul-13	unch	854.50	861.75	848.75	857.75

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Spot	-46			
Sept-12		-28		
Oct-12			15	
Nov-12				8

Spread=Spot (Lawrence Road) –Future (Near Month)

Contracts	Volume	Change	OI	Change
Sept12	9,740	-2,700	9,880	-3,530
Oct 12	17,580	2,270	17,630	1,290
Nov-12	3,210	-300	6,960	800
Dec-12	620	-280	2,350	70

Stocks	Demat	In-Process	Total	FED
	3-9-12	3-9-12	3-9-12	3-9-12
Delhi	19	0	19	19
Itarsi	98	0	98	98
Kanpur	100	0	100	10
Kota	49	0	49	49

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			4-9-2012	3-9-2012	
	Lawrence Road	Mill Quality	1550-1560	1570-1575	-15
	Narella	Mill Delivery Loose	1465-1470	1475-1480	-10
	Najafgarh	Mill Delivery Loose	1500	1485-1500	Unch
Gujarat	Rajkot	Mill Delivery	1640	1650	-10
	Ahmedabad	Mill Delivery	1640	1660	-20
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1600-1625	1600-1625	Unch
	Indore	Mill Delivery	1590-1600	1600	Unch
Rajasthan	Kota	Mill Quality	1500	1475-1480	+20
U.P.	Kanpur	Mill Delivery	1630-1635	1590-1600	+35
Punjab	Khanna	Mill Quality Loose	1415	1415	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1480	1490	-10
	Palwal	Mill Quality Loose	-	1515	-
	Panipat	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	1430	1460	-30
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1675-1680	1680	Unch
	Gandhidham(Rajasthan-Kota)	Mill Quality	1675-1680	1680	Unch

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			4-9-2012	3-9-2012	
	Lawrence Road	Mill Quality	7000	7000	Unch
	Narella	Mill Delivery Loose	600	650	-50
	Nazafgarh	Mill Delivery Loose	200	300	-100
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-

<b>M.P.</b>	<b>Bhopal</b>	<b>Mill Quality Loose (Lokwan Price)</b>	-	-	-
	<b>Indore</b>	<b>Mill Delivery</b>	-	-	-
<b>Rajasthan</b>	<b>Kota</b>	<b>Mill Quality</b>	4000	4000	<b>Unch</b>
<b>U.P.</b>	<b>Kanpur</b>	<b>Mill Delivery</b>	-	-	-
<b>Punjab</b>	<b>Khanna</b>	<b>Mill Quality Loose</b>	800	500	<b>+300</b>
<b>Haryana</b>	<b>Karnal</b>	<b>Mill Delivery Loose</b>	-	-	-
	<b>Sirsa</b>	<b>Mill Quality Loose</b>	200	300	<b>-100</b>
	<b>Panipat</b>	<b>Mill Quality Loose</b>	-	-	-
	<b>Palwal</b>	<b>Mill Quality Loose</b>	-	100	-
	<b>Hodal</b>	<b>Mill Delivery loose</b>	50	100	<b>-50</b>

### Wheat Product Price

<b>Wheat Products Delhi</b>	<b>4-9-2012</b>	<b>3-9-2012</b>	<b>Change</b>
<b>Atta (50kg) Ordinary</b>	870	870	<b>Unch</b>
<b>Maida Grade 1 (90kg)</b>	1878	1878	<b>Unch</b>
<b>Maida Grade 1 (50KG)</b>	1025	1025	<b>Unch</b>
<b>Suji (50kg)</b>	1075	1075	<b>Unch</b>
<b>Chokar (50 kg)</b>	600	600	<b>Unch</b>
<b>Chokar (34 kg)</b>	397	397	<b>Unch</b>
<b>Chakki Atta (50kg)</b>	950	950	<b>Unch</b>
<b>Chakki Atta (50kg) Special</b>	880	880	<b>Unch</b>
<b>Chakki Atta (90kg) Superfine</b>	1620	1620	<b>Unch</b>
<b>Chakki Atta (50kg) Superfine</b>	885	885	<b>Unch</b>

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