

Wheat Domestic Fundamentals:

- Mixed sentiments witnessed at major wheat spot markets.
- PEC has got bid of \$ 316.1per tonne from Agrocorp for 120,000 tonnes of milling wheat to be exported from krishnapatanam port. In another tender MMTC has received the highest bid of \$ 305.25 per tonne from Toepfer for export of 35,000 tonnes wheat.
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Wheat International Fundamental:

- According to the report of USDA it is expected that world wheat trade this year has declined by 11% as compared to previous year, this fall is attributed to tightening of global supplies and increasing wheat price and world Stocks are lesser by 15 million tonnes this year. Black sea region exports are estimated to be half of previous year and its market share might fall to 145 from 25% in wheat export.
- France, the European Union's largest wheat producer and exporter, should export 9 million tonnes of soft wheat outside the EU this season; up from 8.4 million tonnes in 2011/12 and French soft wheat stocks at the end of this season will be around 2.36 million tonnes.
- Australia had produced 29.5 million tonnes of wheat last year but this year because dry weather in key wheat growing areas like Western Australia it is expected to produce 22.5 million tonnes this year.

Domestic market Outlook: Wheat cash and future market likely to trade weak in the days ahead as government has released wheat in open market.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-12	1	1,599	1,610	1,589	1,606	2,350	550	3,840	-1,930
Oct-12	-17	1,582	1,590	1,571	1,578	9,560	-4,130	16,970	-1,230
Nov-12	-13	1,595	1,602	1,584	1,593	5,020	1,740	7,970	620
Dec-12	-14	1,599	1,609	1,596	1,601	1,510	1,090	3,630	470

Spread	Sept-12	12-Oct	12-Nov	12-Dec
Spot	-41			
12-Sep		-28		
12-Oct			15	
12-Nov				8

Stocks	Demat	In-Process	Total	FED
	12/9/2012	12/9/2012	12/9/2012	10/9/2012
Delhi	19	0	19	19
Itarsi	98	0	98	98
Kanpur	100	0	100	10
Kota	49	0	49	49

CBOT Wheat Futures: Date: 12.09.2012

Contract	+/-	Open	High	Low	Close
Sep-12	+7.00	864.00	867.00	849.00	867.00
Dec-12	+6.25	885.00	893.50	868.75	890.00
Mar-13	+7.00	896.00	905.50	881.00	902.75
May-13	+5.25	897.25	904.25	882.00	900.25
Jul-13	+3.75	862.00	869.50	847.25	867.50

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			13.9.2012	12.9.2012	
	Lawrence Road	Mill Quality	1565	1560	5
	Nazafgarh	Mill Delivery Loose	1505	-	-
	Narella	Mill Delivery Loose	1485	-	-
Gujarat	Rajkot	Mill Delivery	1590	1590	Unch
	Ahmedabad	Mill Delivery	1620	1610	10
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1650	1650	Unch
	Indore	Mill Delievery	1600	1590	10
Rajasthan	Kota	Mill Quality	1533	1530	3
U.P.	Kanpur	Mill Delivery	1550	1550	Unch
Punjab	Khanna	Mill Quality Loose	1470	1460	10
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1480	1490	-10
	Palwal	Mill Quality Loose	1470	1480	-10
	Panipat	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	1460	1450	10
FOR	Kandla(Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	-	-	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			13.9.2012	12.9.2012	
	Lawrence Road	Mill Quality	7000	8000	-1000
	Nazafgarh	Mill Delivery Loose	600	-	-
	Narella	Mill Delivery Loose	1000	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	5000	5000	Unch
U.P.	Kanpur	Mill Delivery	500	500	Unch
Punjab	Khanna	Mill Quality Loose	400	300	100
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	300	200	100
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	50	150	-100
	Hodal	Mill Delivery loose	200	100	100

Wheat Products Delhi	13.9.2012	12.9.2012	Change
Atta (50kg) Ordinary	870	870	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1075	1075	Unch
Chokar (50 kg)	585	580	5
Chokar (34 kg)	376	376	Unch
Chakki Atta (50kg)	950	950	Unch
Chakki Atta (50kg) Special	880	880	Unch
Chakki Atta (90kg) Superfine	1620	1620	Unch
Chakki Atta (50kg) Superfine	885	885	Unch

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