

Wheat Domestic Fundamentals:

- Major spot market showed steady sentiments on Friday.
- PEC has got bid of \$ 316.1per tonne from Agrocorp for 120,000 tonnes of milling wheat to be exported from krishnapatanam port. In another tender MMTC has received the highest bid of \$ 305.25 per tonne from Toepfer for export of 35,000 tonnes wheat.

Wheat International Fundamental:

- South Korean firm Daewoo offers to sell 50,000 tonnes of wheat to Bangladesh at USD 352.92 per tonne CIF, which has to be shipped within 40 days after signing the deal. This is the second tender issued by the Bangladesh government as Bangladesh tries to secure supplies due to estimated lower wheat production this year.
- According to the report of USDA it is expected that world wheat trade this year has declined by 11% as compared to previous year, this fall is attributed to tightening of global supplies and increasing wheat price and world Stocks are lesser by 15 million tonnes this year. Black sea region exports are estimated to be half of previous year and its market share might fall to 145 from 25% in wheat export.
- France, the European Union's largest wheat producer and exporter, should export 9 million tonnes of soft wheat outside the EU this season; up from 8.4 million tonnes in 2011/12 and French soft wheat stocks at the end of this season will be around 2.36 million tonnes.

Domestic market Outlook: Wheat cash and future market likely to trade weak in the days ahead as government has released wheat in open market.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-12	21	1,599	1,610	1,589	1,606	1,180	-1,170	3,240	-600
Oct-12	9	1,582	1,590	1,571	1,578	8,000	-1,560	17,010	40
Nov-12	9	1,595	1,602	1,584	1,593	2,560	-2,460	8,370	400
Dec-12	8	1,599	1,609	1,596	1,601	940	-570	3,790	160

Spread	Sept-12	12-Oct	12-Nov	12-Dec
Spot	-31			
12-Sep		-28		
12-Oct			15	
12-Nov				8

Stocks	Demat	In-Process	Total	FED
	13/9/2012	13/9/2012	13/9/2012	10/9/2012
Delhi	19	0	19	19
Itarsi	98	0	98	98
Kanpur	100	0	100	10
Kota	-	-	-	49

CBOT Wheat Futures: Date: 13.09.2012

Contract	+/-	Open	High	Low	Close
Sep-12	+12.00	872.00	879.00	867.00	879.00
Dec-12	+12.00	888.50	905.00	885.75	902.00
Mar-13	+12.00	901.50	917.25	898.75	914.75
May-13	+11.00	900.00	913.50	896.50	911.25
Jul-13	+10.50	865.00	878.75	861.25	878.00

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14.9.2012	13.9.2012	
Delhi					
	Lawrence Road	Mill Quality	1575	1565	10
	Nazafgarh	Mill Delivery Loose	1505	1505	Unch
	Narella	Mill Delivery Loose	1480	1485	-5
Gujarat	Rajkot	Mill Delivery	1590	1590	Unch
	Ahmedabad	Mill Delivery	1620	1620	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1650	1650	Unch
	Indore	Mill Delievery	1600	1600	Unch
Rajasthan	Kota	Mill Quality	-	-	-
U.P.	Kanpur	Mill Delivery	1550	1550	Unch
Punjab	Khanna	Mill Quality Loose	1460	1470	-10
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1480	1480	Unch
	Palwal	Mill Quality Loose	1480	1470	10
	Panipat	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	1450	1460	-10
FOR	Kandla(Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	-	-	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14.9.2012	13.9.2012	
Delhi					
	Lawrence Road	Mill Quality	5000	7000	-2000
	Nazafgarh	Mill Delivery Loose	400	600	-200
	Narella	Mill Delivery Loose	600	1000	-400
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	-	-
U.P.	Kanpur	Mill Delivery	500	500	Unch
Punjab	Khanna	Mill Quality Loose	250	400	-150
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	200	300	-100
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	50	50	Unch
	Hodal	Mill Delivery loose	100	200	-100

Wheat Products Delhi	14.9.2012	13.9.2012	Change
Atta (50kg) Ordinary	870	870	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1075	1075	Unch
Chokar (50 kg)	585	585	Unch
Chokar (34 kg)	373	376	-3
Chakki Atta (50kg)	950	950	Unch
Chakki Atta (50kg) Special	880	880	Unch
Chakki Atta (90kg) Superfine	1620	1620	Unch
Chakki Atta (50kg) Superfine	885	885	Unch

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