

## Wheat Domestic Fundamentals:

- **Wheat cash market traded almost steady on Saturday on back of** balanced supply-demand side. Bulk users are utilizing their inventories as prices are higher in the cash market. Higher release from govt.'s stock may stabilize market. There is not enough stock in cash market and in the absence of ample release market may move up once again. Private inventories too are depleting fast.
- **Besides, the other important factor influencing price is the latest hike in** fuel price. Retail prices of essential food items, including wheat and edible oils, are expected to increase marginally across the country due to a rise in the cost of transport following diesel price hike by over Rs 5 per liter
- **The State Trading Corp has floated a tender to export 120,000 tonnes of** wheat for shipments in October and November. The last date of submission of bids is Oct. 1. The tender is part of the plans of the government to trim huge wheat stocks at government warehouses.

## Wheat International Fundamental:

- **Egypt has bought 2.35 lakh T Russian, Ukrainian and French** wheat for Nov. shipment on FOB basis. Ukrainian wheat (55000 t) has been purchased at \$321.80 perT,CIf from Venus comes to\$337 per T. Russian wheat(60000 T) has been purchased at\$343 per T on CIF basis,FOb comes to \$ 332.21 per T.French wheat has been purchased at \$331.89 per T on FOB basis. Egypt has turned to other cheaper options as US wheat prices are ruling higher. More deals seems tobe under way.
- **Global wheat production will decline by 5.2% in 2012-13 due to crop** damaged in major wheat producing countries because of adverse weather conditions. Uptrend is likely to continue in short and medium term.

**Domestic market Outlook:** We expect wheat market to trade higher due to hiked price of fuel and other seasonal factors.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Sept-12</b>	15	1,620	1,626	1620	1,621	600	-580	2670	-620
<b>Oct-12</b>	11	1,559	1,574	1,548	1,567	8,000	-1,560	17,010	40
<b>Nov-12</b>	16	1,562	1,575	1,554	1,567	2,560	-2,460	8,370	400
<b>Dec-12</b>	7	1,570	1,585	1,570	1,576	940	-570	3,790	160

Spread	Sept-12	12-Oct	12-Nov	12-Dec
<b>Spot</b>	-31			
<b>12-Sep</b>		-28		
<b>12-Oct</b>			15	
<b>12-Nov</b>				8

Stocks	Demat	In-Process	Total	FED
	13/9/2012	13/9/2012	13/9/2012	10/9/2012
<b>Delhi</b>	19	0	19	19
<b>Itarsi</b>	98	0	98	98
<b>Kanpur</b>	100	0	100	10
<b>Kota</b>	-	-	-	49

CBOT Wheat Futures: Date: 15.09.2012

Contract	+/-	Open	High	Low	Close
Dec-12	22.25	901.25	931.00	898.75	924.25
Mar-13	21.75	913.75	943.25	911.75	936.50
May-13	20.75	911.25	938	910.25	932
Jul-13	14.75	875	895	873.75	992.75
Sep-13	14.00	874.25	892	874.25	890.25

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15.9.2012	14.9.2012	
Delhi					
	Lawrence Road	Mill Quality	1580	1575	+5
	Nazafgarh	Mill Delivery Loose	1500	1505	-5
	Narella	Mill Delivery Loose	1485	1480	+5
Gujarat	Rajkot	Mill Delivery	1590	1590	Unch
	Ahmedabad	Mill Delivery	1620	1620	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1650	1650	Unch
	Indore	Mill Delievery	1590	1600	-10
Rajasthan	Kota	Mill Quality	-	-	-
U.P.	Kanpur	Mill Delivery	1550	1550	Unch
Punjab	Khanna	Mill Quality Loose	1460	1460	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1480	1480	Unch
	Palwal	Mill Quality Loose	-	1480	-
	Panipat	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	1450	1450	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	-	-	-

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
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			15.9.2012	14.9.2012	
Delhi	Lawrence Road	Mill Quality	5000	5000	Unch
	Nazafgarh	Mill Delivery Loose	100	400	-300
	Narella	Mill Delivery Loose	300	600	-300
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	200	250	-50
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	200	200	Unch
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	-	50	-
	Hodal	Mill Delivery loose	200	100	+100

Wheat Products Delhi	15.9.2012	14.9.2012	Change
Atta (50kg) Ordinary	870	870	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1075	1075	Unch
Chokar (50 kg)	585	585	Unch
Chokar (34 kg)	373	373	Unch
Chakki Atta (50kg)	905	905	Unch
Chakki Atta (50kg) Special	880	880	Unch
Chakki Atta (90kg) Superfine	1620	1620	Unch
Chakki Atta (50kg) Superfine	885	885	Unch

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