

Wheat Domestic Fundamentals:

- No major sentiments were reported at key spot markets because of “Bharat Bandh”
- Wheat cash market is likely to trade steady on back of balanced supply-demand side. Bulk users are utilizing their inventories as prices are higher in the cash market. Higher release from govt.'s stock may stabilize market. There is not enough stock in cash market and in the absence of ample release market may move up once again.

Wheat International Fundamental:

- Russian wheat export price may even further rise on strong demand from world largest consumer Egypt as there are apprehension on wheat supplies in future due to black sea region drought. Egypt's General Authority for Supply Commodities (GASC) agreed to purchase Russian origin Wheat for \$350 per tonne with freight of \$10.9 per tonne, while French origin Wheat was acquired for \$347 per tonne with freight of \$13.9 per tonne.
- Russian wheat export price may even further rise on strong demand from world largest consumer Egypt as there are apprehension on wheat supplies in future due to black sea region drought. French wheat is becoming more competitive in international market as Russian wheat quote rises. Egypt's General Authority for Supply Commodities (GASC) agreed to purchase Russian origin Wheat for \$350 per tonne with freight of \$10.9 per tonne, while French origin Wheat was acquired for \$347 per tonne with freight of \$13.9 per tonne.

Domestic market Outlook: Wheat cash and future market likely to trade weak in the days ahead as government has released wheat in open market.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-12	3	1,599	1,610	1,589	1,606	690	-170	1,180	-220
Oct-12	-12	1,582	1,590	1,571	1,578	7,380	170	15,840	-950
Nov-12	-13	1,595	1,602	1,584	1,593	3,010	1,000	8,880	100
Dec-12	-3	1,599	1,609	1,596	1,601	580	40	3,700	-50

Spread	Sept-12	12-Oct	12-Nov	12-Dec
Spot	-46			
12-Sep		-28		
12-Oct			15	
12-Nov				8

Stocks	Demat	In-Process	Total	FED
	18/9/2012	18/9/2012	18/9/2012	17/9/2012
Delhi	19	0	19	19
Itarsi	98	0	98	98
Kanpur	100	0	100	100
Kota	-	-	-	-

CBOT Wheat Futures: Date: 19.09.2012

Contract	+/-	Open	High	Low	Close
Dec-12	+18.00	865.00	883.00	865.00	881.50
Mar-13	+18.00	877.75	895.25	875.75	893.75
May-13	+19.25	880.25	896.25	875.75	895.00
Jul-13	+20.50	847.00	867.50	846.00	866.50
Sept-13	+20.25	860.00	866.00	845.75	866.00

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20.9.2012	18.9.2012	
Delhi					
	Lawrence Road	Mill Quality	1560	1570	-10
	Nazafgarh	Mill Delivery Loose	1510	1510	Unch
	Narella	Mill Delivery Loose	1520	1520	Unch
Gujarat	Rajkot	Mill Delivery	Closed	1600	-
	Ahmedabad	Mill Delivery	Closed	1660	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	Closed	1700	-
	Indore	Mill Delievery	Closed	1620	-
Rajasthan	Kota	Mill Quality	1515	1510	5
U.P.	Kanpur	Mill Delivery	Closed	1575	-
Punjab	Khanna	Mill Quality Loose	Closed	1460	-
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	-	1490	-
	Palwal	Mill Quality Loose	1480	1490	-10
	Panipat	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	1460	1470	-10
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1675	1680	-5
	Gandhidham(Rajasthan-Kota)	Mill Quality	1675	1680	-5

Centre	Market	Variety	Arrivals (Bags/Qty)		Change
			20.9.2012	18.9.2012	
Delhi					
	Lawrence Road	Mill Quality	9000	5000	4000
	Nazafgarh	Mill Delivery Loose	500	300	200
	Narella	Mill Delivery Loose	800	500	300
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	4000	6000	-2000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	Closed	200	-
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	-	300	-
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	50	50	Unch
	Hodal	Mill Delivery loose	100	150	-50

Wheat Products Delhi	20.9.2012	18.9.2012	Change
Atta (50kg) Ordinary	870	870	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1075	1075	Unch
Chokar (50 kg)	585	585	Unch
Chokar (34 kg)	366	370	-4
Chakki Atta (50kg)	905	905	Unch
Chakki Atta (50kg) Special	880	880	Unch
Chakki Atta (90kg) Superfine	1620	1620	Unch
Chakki Atta (50kg) Superfine	885	885	Unch

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