

Wheat Domestic Fundamentals:

- Arrivals are low at various key spot market as farmers donot have much quantities with them.
- Prices have fallen in Indore mandi and if prices continues to fall farmers may shift towards Chana and demand is likely to pick up after Navratra. Export demand is low and is expected to pick up as prices stabilize
- Initial wheat sowing intentions has revealed that sowing area may fall to 20% in Saurashtra region of Gujarat, due to non adequate moisture level in soil because of lower rainfall and Area sown under wheat in Gujarat is likely to be 85% of previous year.
- Prices at Spot markets have fallen and demand is also low as traders are anticipating further fall in wheat prices as government will be releasing more wheat out its stock.

Wheat International Fundamental:

- Egypt has bought 300,000 tonnes of wheat from France and Romania for December shipment at FOB basis. 60,000 tonnes of French wheat from Toepfer at \$346.93/tonne FOB, 60,000 tonnes of French wheat from Louis Dreyfus at \$347.36/tonne FOB, 60,000 tonnes of French wheat from Cargill at \$347.36/tonne FOB, 60,000 tonnes of Romanian wheat from Toepfer at \$349.93/tonne FOB, 60,000 tonnes of Romanian wheat from Ameropa at \$349.93/tonne FOB.
- The biggest risk posed by the cold is on southwestern and southeastern Buenos Aires province, which produces substantial quantity of Argentina's total wheat. This year wheat planting has been in an area of 3.7 million hectares, 20% less as compared to previous year.

Domestic market Outlook: Wheat cash and future market likely to trade weak in the days ahead as government has released wheat in open market and lower export demand.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-12	-3	1,463	1,475	1,454	1,458	3,850	130	9,990	-210
Nov-12	-4	1,445	1,457	1,435	1,440	2,930	250	9,300	440
Dec-12	4	1,448	1,460	1,431	1,450	1,250	-1,150	4,420	-300
Jan-13	-10	1,460	1,460	1,442	1,449	480	190	80	0

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Spot	2			
Oct-12		-18		
Nov-12			10	
Dec-12				-1

Stocks	Demat	In- Process	Total	FED
	27/9/2012	27/9/2012	27/9/2012	24/9/2012
Delhi	-	-	-	19
Itarsi	98	0	98	98
Kanpur	-	-	-	100
Kota	-	-	-	-

CBOT Wheat Futures: Date: 27.09.2012

Contract	+/-	Open	High	Low	Close
Dec-12	-13.75	871.00	876.00	849.25	855.50
Mar-13	-13.00	881.75	887.75	861.50	868.25
May-13	-13.50	884.25	889.75	863.75	870.25
Jul-13	-10.25	845.00	849.75	824.25	835.75
Sept-13	-7.75	846.75	848.00	826.25	838.00

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			9/28/2012	9/27/2012	
	Lawrence Road	Mill Quality	1460	1475	-15
	Nazafgarh	Mill Delivery Loose	1450	1435	15
	Narella	Mill Delivery Loose	1430	1445	-15
Gujarat	Rajkot	Mill Delivery	1540	1575	-35
	Ahmedabad	Mill Delivery	1650	1550	100
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1350	1350	Unch
	Indore	Mill Delievery	Closed	1490	-
Rajasthan	Kota	Mill Quality	1450	1550	-100
U.P.	Kanpur	Mill Delivery	1450	1460	-10
Punjab	Khanna	Mill Quality Loose	1380	1425	-45
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1425	1430	-5
	Palwal	Mill Quality Loose	1400	1400	Unch
	Panipat	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	1400	1400	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1575	1600	-25
	Gandhidham(Rajasthan-Kota)	Mill Quality	1575	1600	-25

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			9/28/2012	9/27/2012	

	Lawrence Road	Mill Quality	6000	7000	-1000
	Nazafgarh	Mill Delivery Loose	400	600	-200
	Narella	Mill Delivery Loose	400	500	-100
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	4000	8000	-4000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	600	-200
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	400	200	200
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	30	25	5
	Hodal	Mill Delivery loose	20	100	-80

Wheat Products Delhi	9/28/2012	9/27/2012	Change
Atta (50kg) Ordinary	870	870	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1075	1075	Unch
Chokar (50 kg)	615	610	5
Chokar (34 kg)	390	384	6
Chakki Atta (50kg)	905	905	Unch
Chakki Atta (50kg) Special	880	880	Unch
Chakki Atta (90kg) Superfine	1620	1620	Unch
Chakki Atta (50kg) Superfine	885	885	Unch

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