

Wheat Domestic Fundamentals:

- Steady tone was witnessed today at key spot market. Prices remained the same at many key spot market and arrivals continue to fall since farmers too have ran out of stocks.
- MMTC has invited tender for 35,000 ton of wheat for shipment between Nov 10 to Dec 10, it is expected that bids are likely to be in the range of USD 306/T- USD 308/T.
- As per current feedback received from farmers, traders and crop analysts wheat area is unlikely to decrease from last year level. Pre sowing intention of farmers in Punjab, Haryana, Rajasthan, M.P., Bihar and Uttar Pradesh denote same area coverage this year. However, major factor for deciding the crop size could be temperature during Feb, March and April. Higher temperature may impact yield and the final crop size.

Wheat International Fundamental:

- According to the latest estimate by traders and analysts the Wheat Output of world's second largest supplier Australia, may fall to 21.5 million tonnes as compared to ABARES' estimate of 22.5 million tonnes. This fall in production is mainly attributed to dry spring which has reduced the yield and production. It is expected that this might support international wheat prices amid low Russian ending wheat stock and lower production in USA.
- World production for 2012-13 has been cut by further 5 million tonnes to 657 million, a 6% year-on-year decline and global use is expected to fall by 2%, to 679 million tonnes, as high prices reduce feed demand.

Domestic market Outlook: Wheat cash and future market likely to trade weak in the days ahead as government has released wheat in open market and lower export demand.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-12	-11	1,450	1,474	1,450	1,452	3,270	-1,100	4,670	-1,810
Nov-12	29	1,435	1,460	1,426	1,460	5,120	-920	11,070	80
Dec-12	38	1,428	1,458	1,420	1,458	930	60	5,470	240
Jan-13	17	1,421	1,453	1,421	1,443	160	0	230	40

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Spot	23			
Oct-12		8		
Nov-12			-2	
Dec-12				-15

Stocks	Demat	In- Process	Total	FED
	4/10/2012	4/10/2012	4/10/2012	3/10/2012
Delhi	-	-	-	-
Itarsi	98	0	98	98
Kanpur	-	-	-	-
Kota	-	-	-	-

CBOT Wheat Futures: Date: 4.10.2012

Contract	+/-	Open	High	Low	Close
Dec-12	-3.75	873	882.75	866.75	869.25
Mar-13	-4.25	884	892.75	878	879.75
May-13	-4.75	884.5	892.25	878.5	879.75
Jul-13	-7.75	851.5	855.25	842	843.75
Sept-13	-8.50	854.75	858	846	846.75

Wheat Daily prices and Arrival On 5.10.2012

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10/5/2012	10/4/2012	
Delhi					
	Lawrence Road	Mill Quality	1475	1470	5
	Nazafgarh	Mill Delivery Loose	1420	1420	Unch
	Narella	Mill Delivery Loose	1395	1400	-5
Gujarat	Rajkot	Mill Delivery	1520	1520	Unch
	Ahmedabad	Mill Delivery	1520	1520	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1550	1500	50
	Indore	Mill Delievery	1450	1430	20
Rajasthan	Kota	Mill Quality	1350	1325	25
U.P.	Kanpur	Mill Delivery	1425	1425	Unch
Punjab	Khanna	Mill Quality Loose	1380	1380	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1385	1385	Unch
	Palwal	Mill Quality Loose	1400	1400	Unch
	Panipat	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	1360	1350	10
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1530	1530	Unch
	Gandhidham(Rajasthan-Kota)	Mill Quality	1530	1530	Unch

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
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			10/5/2012	10/4/2012	
Delhi	Lawrence Road	Mill Quality	6000	8000	-2000
	Nazafgarh	Mill Delivery Loose	300	400	-100
	Narella	Mill Delivery Loose	650	1500	-850
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	3000	3500	-500
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	300	300	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	500	500	Unch
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	50	50	Unch
	Hodal	Mill Delivery loose	20	50	-30

Wheat Products Delhi	10/5/2012	10/4/2012	Change
Atta (50kg) Ordinary	870	870	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1075	1075	Unch
Chokar (50 kg)	620	620	Unch
Chokar (34 kg)	395	395	Unch
Chakki Atta (50kg)	905	905	Unch
Chakki Atta (50kg) Special	880	880	Unch
Chakki Atta (90kg) Superfine	1627	1627	Unch
Chakki Atta (50kg) Superfine	885	885	Unch

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