

## Wheat Domestic Fundamentals:

- Major Spot markets traded steady to weak.
- Rajasthan government has set the target of 2800 thousand hectares for Rabi Wheat 2012-13. Which is more than five year average sown area but lesser than actual area sown last year which was 2932 thousand hectares. It is expected that actual sown area this year might be more than targeted area due to higher prices and increased area coverage for Guar.
- Maharashtra too has increased the targeted area to 105 thousand hectares for 2012-13 Rabi wheat and till now sowing has been completed on 8482 hectares.
- Sowing of wheat is about to start in major wheat growing regions and farmers have almost completed field preparation. Temperature is falling down and adequate moisture level in the field will enhance sowing activities soon.

## Wheat International Fundamental:

- Ukraine wheat exports rose to 1.4 million tonnes in the 1-25 October, up from 1.3 million in September, the Farm Ministry said. Traders said exporters were stepping up their pace ahead of the government's ban on wheat exports.
- Russian farmers had harvested 39.6 million tonnes of wheat by Oct. 23 with the harvest 99 percent complete, representing a 32.5 percent decline from a year earlier, Agriculture Ministry data showed.

**Domestic market Outlook:** We expect prices to rule steady to slightly weak on increasing possibility of higher allocation from govt.'s stock. Adequate moisture level and falling temperature will encourage sowing in the weeks ahead.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Oct-12</b>	46	1,537	1,593	1,537	1585	12,190	9,360	17,060	80
<b>Nov-12</b>	41	1,554	1,600	1,554	1,594	8,760	7,200	10,190	1,250
<b>Dec-12</b>	30	1,570	1,603	1,570	1597	400	210	1,490	80
<b>Jan-13</b>	30	1,540	1,580	1,540	1,575	140	120	160	50

Spread	Oct-12	Nov-12	Dec-12	Jan-13
<b>Spot</b>	-10			
<b>Oct-12</b>		9		
<b>Nov-12</b>			3	
<b>Dec-12</b>				-22

Stocks	Demat	In- Process	Total	FED
	27/10/2012	27/10/2012	27/10/2012	22/10/2012
<b>Delhi</b>	-	-	-	-
<b>Itarsi</b>	98	0	98	98
<b>Kanpur</b>	-	-	-	-
<b>Kota</b>	1034	0	1034	1034

CBOT Wheat Futures: Date: 26.10.2012

Contract	+/-	Open	High	Low	Close
Dec-12	-5.00	914.50	919.50	908.25	909.25
Mar-13	-4.75	927.75	933.00	922.00	923.25
May-13	-4.25	935.25	938.75	927.75	928.75
Jul-13	-2.25	905.00	908.00	900.75	903.00
Sept-13	-2.00	905.50	906.50	901.00	903.50

## Wheat Daily prices and Arrival On 29.10.2012

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			29-10-2012	27-10-2012	
Delhi					
	Lawrence Road	Mill Quality	1575	1580	-5
	Nazafgarh	Mill Delivery Loose	1520	1520	Unch
	Narella	Mill Delivery Loose	1510	1510	Unch
Gujarat	Rajkot	Mill Delivery	Closed	1575	-
	Ahmedabad	Mill Delivery	Closed	1630	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	Closed	-	-
	Indore	Mill Delievery	1600	1600	Unch
Rajasthan	Kota	Mill Delivery	1475	1475	Unch
U.P.	Kanpur	Mill Delivery	1500	1500	Unch
Punjab	Khanna	Mill Quality Loose	1470	1410	60
Haryana	Sirsa	Mill Delivery loose	1500	1500	Unch
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality	-	-	-
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1600	1600	Unch
	Gandhidham(Rajasthan-Kota)	Mill Quality	1600	1600	Unch

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			29-10-2012	27-10-2012	
Delhi					
	Lawrence Road	Mill Quality	5000	7000	-2000
	Nazafgarh	Mill Delivery Loose	250	300	-50
	Narella	Mill Delivery Loose	200	300	-100
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-

	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	5500	4500	1000
U.P.	Kanpur	Mill Delivery	600	600	Unch
Punjab	Khanna	Mill Quality Loose	200	200	Unch
Haryana	Sirsa	Mill Quality Loose	500	200	300
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Delivery loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery Loose	-	-	-

Wheat Products Delhi	29-10-2012	27-10-2012	Change
Atta (50kg) Ordinary	885	885	Unch
Maida Grade 1 (90kg)	1878	1875	+3
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1100	1100	Unch
Chokar (50 kg)	625	625	Unch
Chokar (34 kg)	420	417	+3
Chakki Atta (50kg)	905	905	Unch
Chakki Atta (50kg) Special	910	910	Unch
Chakki Atta (90kg) Superfine	1672	1672	Unch
Chakki Atta (50kg) Superfine	905	905	Unch

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