

Wheat Domestic Fundamentals:

- PEC has got the highest bid of USD 314.12/T from Concordia, Singapore to be shipped from Kandla port. Lower bids were received from Starcomm at USD 312.44/T and Louis Dreyfus at USD 311.80/T.
- Wheat market continues to rule steady due to supply-demand match in the cash market. Major buyers are completely dependent on govt.'s stock.
- Tender is opening in Rajasthan tomorrow and bids are likely to be received in the range of Rs 1420-1435 per quintal.
- Rajasthan government has set the target of 2800 thousand hectares for Rabi Wheat 2012-13. Which is more than five year average sown area but lesser than actual area sown last year which was 2932 thousand hectares. It is expected that actual sown area this year might be more than targeted area due to higher prices and increased area coverage for Guar.
- Maharashtra too has increased the targeted area to 105 thousand hectares for 2012-13 Rabi wheat and till now sowing has been completed on 8482 hectares.

Wheat International Fundamental:

- Iran has bought 50000 MT of standard milling wheat from Germany for November delivery. Global wheat production is expected to decline to 658.73 MMT against 695.69 MMT estimated last year. Weather remains key factor to influence wheat prices.
- Ukraine wheat exports rose to 1.4 million tonnes in the 1-25 October, up from 1.3 million in September, the Farm Ministry said. Traders said exporters were stepping up their pace ahead of the government's ban on wheat exports.

Domestic market Outlook: We expect prices to rule steady to slightly weak on increasing possibility of higher allocation from govt.'s stock. Adequate moisture level and falling temperature will encourage sowing in the weeks ahead.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-12	-23	1,586	1,586	1,554	1,564	8,950	-3,240	15,720	-1,340
Dec-12	-15	1,595	1,595	1,575	1,582	5,640	-3,120	10,520	330
Jan-13	-12	1,589	1,598	1,583	1,585	550	150	1,620	130
Feb-13	19	1,568	1,568	1,568	1,568	10	-130	160	0

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Spot	16			
Oct-12		18		
Nov-12			3	
Dec-12				-17

Stocks	Demat	In- Process	Total	FED
	29/10/2012	29/10/2012	29/10/2012	29/10/2012
Delhi	-	-	-	-
Itarsi	98	0	98	98
Kanpur	-	-	-	-
Kota	1034	0	1034	1034

CBOT Wheat Futures: Date: 29.10.2012

Contract	+/-	Open	High	Low	Close
Dec-12	-5.75	865.00	871.25	857.25	858.00
Mar-13	-5.75	880.00	885.75	872.00	872.75
May-13	-5.25	883.25	892.00	879.25	879.75
Jul-13	-2.50	864.75	870.50	858.75	862.25
Sept-13	-2.00	876.50	876.50	868.00	871.50

Wheat Daily prices and Arrival On 30.10.2012

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-10-2012	29-10-2012	
Delhi					
	Lawrence Road	Mill Quality	1580	1575	5
	Nazafgarh	Mill Delivery Loose	1525	1520	5
	Narella	Mill Delivery Loose	1510	1510	Unch
Gujarat	Rajkot	Mill Delivery	1600	Closed	-
	Ahmedabad	Mill Delivery	1640	Closed	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1425	Closed	-
	Indore	Mill Delievery	1590	1600	-10
Rajasthan	Kota	Mill Delivery	1525	1475	50
U.P.	Kanpur	Mill Delivery	1500	1500	Unch
Punjab	Khanna	Mill Quality Loose	1420	1470	-50
Haryana	Sirsa	Mill Delivery loose	1500	1500	Unch
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality	-	-	-
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1615	1600	15
	Gandhidham(Rajasthan-Kota)	Mill Quality	1615	1600	15

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-10-2012	29-10-2012	
Delhi					
	Lawrence Road	Mill Quality	6000	5000	1000
	Nazafgarh	Mill Delivery Loose	200	250	-50
	Narella	Mill Delivery Loose	200	200	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-

Wheat Daily Report

31th October 2012

Rajasthan	Kota	Mill Quality	5000	5500	-500
U.P.	Kanpur	Mill Delivery	600	600	Unch
Punjab	Khanna	Mill Quality Loose	400	200	200
Haryana	Sirsa	Mill Quality Loose	200	500	-300
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Delivery loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery Loose	-	-	-

Wheat Products Delhi	30-10-2012	29-10-2012	Change
Atta (50kg) Ordinary	885	885	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1100	1100	Unch
Chokar (50 kg)	630	625	+5
Chokar (34 kg)	423	420	+3
Chakki Atta (50kg)	905	905	Unch
Chakki Atta (50kg) Special	910	910	Unch
Chakki Atta (90kg) Superfine	1672	1672	Unch
Chakki Atta (50kg) Superfine	905	905	Unch

DISCLAIMER

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt. Ltd.