

Wheat Domestic Fundamentals:

- No major trade was reported today as Key spot market were closed due to Diwali festival holidays, however market will be ruling weak in days ahead as government has released wheat under OMSS.
- As government has announced 65 lakh tonnes of wheat release under OMSS scheme, it is expected that this will bring price down. In recent times wheat prices have been high as market felt the crunch in supply.
- Maharashtra has set sown area target at 10.5 lakh hectares against the normal area 9.67 lakh hectares and so far wheat has been sown in 63,004 hectares, which is 6.5% of normal Area.
- Rajasthan government has set a target of 2800 Thousand Hectares for Rabi wheat sowing which is lower than last year's actual sown area 2935 thousand hectares. So far wheat has been sown in 71,100 hectares.

International Market Update:

- Grain exports from the French port of Rouen, Europe's biggest cereal-shipping hub, fell 43 percent to the lowest weekly level since August as wheat deliveries to North Africa declined for a third week.
- In Russia, Winter wheat planting may be around 16.4 million hectares (40.5 million acres). This will be almost 700,000 hectares more as compared to last year, according to analysts.
- According to the custom data of France it has exported 1.06 million tonnes of soft wheat in September, the third month of the 2012-13 marketing year, bringing total exports this season to 3.3 million, which is 26% down on the same period last season.
- The USDA forecast U.S. wheat supplies at 704 million bushels, up 7.6% from its estimate last month. Projected U.S. wheat ending stocks were raised 50 million bushels from October's forecast as a result of a reduction in projected exports.

Domestic market Outlook: We expect prices to rule weak as government has released 6.5 million tonnes for OMSS govt.'s stock and unchanged MSP for this crop year.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-12	8	1,660	1,660	1,635	1,635	30	-2,940	4,730	-270
Dec-12	8	1,586	1,604	1,583	1,593	8,270	-14,570	22,280	1,560
Jan-13	14	1,582	1,604	1,582	1,594	3,010	-4,530	8,880	1,820
Feb-13	28	1,575	1,595	1,575	1,578	1,440	960	1,600	690

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Spot	-5			
Nov-12		-42		
Dec-12			1	
Jan-13				-16

Stocks	Demat	In- Process	Total	FED
	12/11/2012	12/11/2012	12/11/2012	12/11/2012
Delhi	-	-	-	-
Itarsi	98	0	98	98
Kanpur	-	-	-	-
Kota	1153	599	1752	1153

CBOT Wheat Futures: Date: 14.11.2012

Contract	+/-	Open	High	Low	Close
Dec-12	-2.25	852.25	858.00	845.25	848.75
Mar-13	-1.75	867.00	872.75	860.50	864.00
May-13	-1.75	875.75	878.75	867.25	870.75
Jul-13	+2.75	857.75	862.75	853.75	858.75
Sept-13	+3.25	866.25	870.50	862.00	867.50

Wheat Daily prices and Arrival On 15.11.2012

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11/15/2012	11/14/2012	
Delhi	Lawrence Road	Mill Quality	1630	Closed	-
	Nazafgarh	Mill Delivery Loose	1550	Closed	-
	Narella	Mill Delivery Loose	1565	Closed	-
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	Closed	Closed	-
	Indore	Mill Delivery	Closed	Closed	-
Rajasthan	Kota	Mill Delivery	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	Closed	Closed	-
Punjab	Khanna	Mill Quality Loose	1450	Closed	-
Haryana	Sirsa	Mill Delivery loose	1530	Closed	-
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality	-	-	-
FOR	Kandla(Rajasthan-Kota)	Mill Quality	Closed	Closed	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	Closed	Closed	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			11/15/2012	11/14/2012	
Delhi	Lawrence Road	Mill Quality	6000	Closed	-
	Nazafgarh	Mill Delivery Loose	150	Closed	-
	Narella	Mill Delivery Loose	300	Closed	-
	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-

	Indore	Mill Delivery	Closed	Closed	-
Rajasthan	Kota	Mill Quality	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	Closed	Closed	-
Punjab	Khanna	Mill Quality Loose	300	Closed	-
Haryana	Sirsa	Mill Quality Loose	100	Closed	-
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Delivery loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery Loose	-	-	-

Wheat Products Delhi	11/15/2012	11/14/2012	Change
Atta (50kg) Ordinary	885	Closed	-
Maida Grade 1 (90kg)	1878	Closed	-
Maida Grade 1 (50KG)	1025	Closed	-
Suji (50kg)	1100	Closed	-
Chokar (50 kg)	668	Closed	-
Chokar (34 kg)	450	Closed	-
Chakki Atta (50kg)	905	Closed	-
Chakki Atta (50kg) Special	910	Closed	-
Chakki Atta (90kg) Superfine	1672	Closed	-
Chakki Atta (50kg) Superfine	910	Closed	-

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