

Wheat Domestic Fundamentals:

- As per the trade Sources traders and Milers in Gujarat has shifted to M.P wheat due to better margins. M.P wheat is Rs 1422/Q and freight till Mundra is Rs 125/Q which comes to Rs 1547/Q, while Gujarat Wheat is around Rs 1622/Q.
- Supply from Rajasthan to South India has depleted considerable as price parity from Rajasthan to South India is unfavorable due to price difference between M.P and Rajasthan.
- Prices have been Steady to low at major spot markets as increased supply from government has pressurized the prices.
- In Maharashtra wheat has been sown in 113,587 hectares, which is 11.7% of normal Area, at the same time last year wheat was sown in 189,174 hectares. Maharashtra has set sown area target at 10.5 lakh hectares against the normal area 9.67 lakh hectares.
- In Rajasthan wheat has been sown in 621,700 hectares so far, which is 22% of the target area. Last year at the same time wheat was sown in 851,300 hectares. Rajasthan has set target of 28, 00,000 hectares against the last years 29, 35,000 hectares.
- According to PIB (Press Information Bureau), in India so far wheat has been sown in 91.88 lakh hectares as compared to 92.31 lakh hectares same time last year.

International Market Update:

- According to Ministry of Agriculture of Ukraine, Ukraine might not Ban Milling Wheat despite of reaching 5.5 million tonnes critical mark.
- Ukraine has already exported 5.42 million tonnes of milling wheat as on 26 November 2012 and it is in no position to allow export more than 5.5 million tonnes, to protect the domestic prices. Traders anticipate that Ukraine agricultural ministry will ban export as soon as it reached 5.5 million tonne mark. Although traders feel that small shipments may continue but large shipment will halt as last time in 2010 when Ukraine has poor harvest, exports were banned and traders incurred huge losses due to advance commitments which they were unable to honour obligations.

Domestic market Outlook: We expect wheat future market to trade steady to weak due to increased supply under OMSS-D bulk users will restrict uptrend.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-12	4	1,584	1,615	1,584	1,592	10,170	2,930	17,460	-2,640
Jan-13	3	1,582	1,594	1,579	1,584	5,210	1,600	13,430	630
Feb-13	3	1,572	1,580	1,565	1,574	440	-190	3,510	170
Mar-13	0	1,492	1,492	1,461	1,482	120	50	230	0

Wheat Daily Report

30th November 2012

Spread	Dec-12	Jan-13	Feb-13	Mar-13
Spot	-17			
Dec-12		-8		
Jan-13			-10	
Feb-13				-92

Stocks	Demat	In- Process	Total	FED
	27/11/2012	27/11/2012	27/11/2012	27/11/2012
Delhi	-	-	-	-
Itarsi	10	0	10	10
Kanpur	-	-	-	-
Kota	3757	0	3757	3658

CBOT Wheat Futures: Date: 28.11.2012

Contract	+/-	Open	High	Low	Close
Dec-12	+3.00	872.25	880.00	864.75	876.00
Mar-13	+2.75	887.00	895.50	879.75	891.25
May-13	+2.50	894.00	902.00	886.50	897.75
Jul-13	+5.00	880.00	890.00	876.25	887.50
Sept-13	+4.00	888.00	894.00	881.50	892.00

Wheat Daily prices and Arrival On 29.11.2012

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			29-11-2012	27-11-2012	
Delhi	Lawrence Road	Mill Quality	1575	1575	Unch
	Nazafgarh	Mill Delivery Loose	1550	1550	Unch
	Narella	Mill Delivery Loose	1535	1535	Unch
Gujarat	Rajkot	Mill Delivery	1700	1720	-20
	Ahmedabad	Mill Delivery	1720	1725	-5
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1700	1725	-25
	Indore	Mill Delievery	1600	1600	Unch
Rajasthan	Kota	Mill Delivery	1550	1521	29
U.P.	Kanpur	Mill Delivery	1530	1540	-10
Punjab	Khanna	Mill Quality Loose	1450	1450	Unch
Haryana	Sirsa	Mill Delivery loose	1525	1525	Unch
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Quality loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality	-	-	-
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1675	1725	-50
	Gandhidham(Rajasthan-Kota)	Mill Quality	1675	1725	-50

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			29-11-2012	27-11-2012	
Delhi					
	Lawrence Road	Mill Quality	2000	2000	Unch
	Nazafgarh	Mill Delivery Loose	200	100	100
	Narella	Mill Delivery Loose	250	300	-50
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	5000	4000	1000
U.P.	Kanpur	Mill Delivery	700	800	-100
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Quality Loose	200	300	-100
	Palwal	Mill Quality Loose	-	-	-
	Hodal	Mill Delivery loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery Loose	-	-	-

Wheat Products Delhi	29-11-2012	27-11-2012	Change
Atta (50kg) Ordinary	885	885	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1100	1100	Unch
Chokar (50 kg)	713	713	Unch
Chokar (34 kg)	479	479	Unch
Chakki Atta (50kg)	905	905	Unch
Chakki Atta (50kg) Special	910	910	Unch
Chakki Atta (90kg) Superfine	1700	1700	Unch
Chakki Atta (50kg) Superfine	930	930	Unch

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