

Wheat Daily Report 02nd January 2013

Wheat Domestic Fundamentals:

- On the eve of New Year lack lackluster trading activity witnessed at major trading centers.
- According to Traders in Bihar farmers have shifted from Maize to Wheat as prices are ruling higher.
- 3.24 million Tonnes of wheat have been exported so far Since April 2012. Indian wheat has been bought aggressively by South-East Asian countries.
- According to PIB (Press Information Bureau), wheat has been so far sown in 272.79 lakh hectares as compared to last year's 276.81 lakh hectares at the same time.
- In Maharashtra wheat has been sown in 4, 05, 724 hectares so far, which is 41.9 % of the Normal area. Last year at the same time wheat was sown in 4, 09,616 hectares. Maharashtra has set target of 10, 50,100 hectares.
- In Rajasthan wheat has been sown in 25, 71, 500 hectares so far, which is 91.8% of the target area. Last year at the same time wheat was sown in 25, 96,000 hectares. Rajasthan has set target of 28, 00,000 hectares against the last years 29, 35,000 hectares.
- In Gujarat wheat production this year may fall by 25%. So far wheat has been sown in 737, 300 hectares as compared to previous year's 886, 900 hectares at the same time which is around 17% less. The biggest fall is seen in Saurashtra region where sowing is down by 92% as compared to last year. So far wheat has been sown in 80,900 hectares as compared to last year's 12 lakh hectares, due to lower availability of water. In Rajasthan farmers have shifted sown area to wheat from Garlic and Coriander in some region and total area coverage in expected to be more than last year.
- Exporters like Cargill, L.D are active in Gujarat and purchasing wheat around Rs 1700/Q. Sri Lanka, Bangladesh are buying wheat in bulk from private traders while Malaysia and Indonesia are doing small shipment.

International Market Update:

- CBOT has risen as US weekly exports have highest in two years. Buyers have again turned to US as CBOT has fallen to lowest point in Six months and it is expected both spot and future might rise on revived demand for wheat.
- Wheat futures have fallen to five month low due lower exports and increased ending stocks. As of 13 December 2012 US has exported 12.8 million tonnes of wheat Since June 1, 2012 which is 13% lower than last year at the same time.

Domestic market Outlook: We expect wheat Cash and future market to trade steady to weak due to increased supply under OMSS-D bulk users will restrict uptrend.

	NCDEX Wheat Futures								
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-13	-5	1,594	1,595	1,588	1,588	1,160	-120	11,430	-420
Feb-13	0	1,562	1,565	1,560	1,562	510	-220	6,350	-90
Mar-13	-	-	-	-	-	-	-	-	-
Apr-13	-	-	-	-	-	-	-	-	-



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Spread	Jan-13	Feb-13	Mar-13	Arp-13		Stocks	Demat	In- Proce
Spot	-23						29/12/2012	29/12/202
Jan-13		-26				Delhi	-	-
Feb-13			-			Itarsi	10	0
Mar-13				-		Kanpur	-	-
					-	Kota	0788	0

Stocks	Demat	In- Process	Total	FED			
	29/12/2012	29/12/2012	29/12/2012	24/12/2012			
Delhi	-	-	-	-			
Itarsi	10	0	10	10			
Kanpur	-	-	-	-			
Kota	3788	0	3788	3788			

CBOT Wheat Futures: Date: 29.12.2012

Contract	Open	High	Low	Close	+/-
Dec-12	-	-	-	-	-
Mar-13	-	-	-	-	-
May-13	-	-	-	-	-
Jul-13	-	-	-	-	-
Sep-13	-	-	-	-	-

Wheat Daily prices and Arrival On 31.12.2012

Centre	Market	Variety	Prices (Rs/Qtl)	Change
			12/31/2012	12/29/2012	
Delhi	Lawrence Road	Mill Quality	1565	1570	-5
Denn	Nazafgarh	Mill Delivery Loose	1550	1550	Unch
	Narella	Mill Delivery Loose	1530	1525	5
Gujarat	Rajkot	Mill Delivery	1675	1675	Unch
Gujarat	Ahmedabad	Mill Delivery	1710	1705	5
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	Dose (ce) 1600 160 ry 1590 157 ry 1615 160	1600	Unch
	Indore	Mill Delievery	1590	12/29/2012 1570 1550 1525 1675 1705	15
Rajasthan	Kota	Mill Delivery	1615	1600	15
U.P.	Kanpur	Mill Delivery	1545	1535	10
Punjab	Khanna	Mill Quality Loose	1480	1470	10
	Sirsa	Mill Delivery loose	1530	1530	Unch
	Palwal	Mill Quality Loose	-	-	-
Haryana	Hodal	Mill Quality loose	1480	1480	Unch
	Panipat	Mill Quality Loose	1565 1570 1565 1570 1550 1550 1530 1525 1675 1675 1710 1705 1600 1600 1590 1575 1615 1600 1545 1535 1480 1470 1530 1530 - - 1480 1480 - - 1700 1725	-	-
	Karnal	Mill Quality	-	-	-
FOR	Kandla(Rajasthan- Kota)	Mill Quality	1700	1725	-25
FUR	Gandhidham(Rajastha n-Kota)	Mill Quality	1700	1725	-25

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Centre	Market	Variety	Arrivals (Bags/Qtl)	Change	
			12/31/2012	12/29/2012		
Delhi	Lawrence Road	Mill Quality	1400	1500	-100	
Denn	Nazafgarh	Mill Delivery Loose	100	100	Unch	
	Narella	Mill Delivery Loose	200	100	100	
Cuiarat	Rajkot	Mill Delivery	-	-	-	
Gujarat	Ahmadabad	Mill Delivery	-	-	-	
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-	
	Indore	Mill Delivery	-	-	-	
Rajasthan	Kota	Mill Quality	3000	3000	Unch	
U.P.	Kanpur	Mill Delivery	600	300	300	
Punjab	Khanna	Mill Quality Loose	250	400	-150	
	Sirsa	Mill Quality Loose	400	500	-100	
	Palwal	Mill Quality Loose	-	-	-	
Haryana	Hodal	Mill Delivery loose	100	50	50	
	Panipat	Mill Quality Loose	-	-	-	
	Karnal	Mill Delivery Loose	-	-	-	

Wheat Products Delhi	12/31/2012	12/29/2012	Change
Atta (50kg) Ordinary	910	910	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1100	1100	Unch
Chokar (50 kg)	705	705	Unch
Chokar (34 kg)	479	479	Unch
Chakki Atta (50kg)	930	930	Unch
Chakki Atta (50kg) Special	930	930	Unch
Chakki Atta (90kg) Superfine	1700	1700	Unch
Chakki Atta (50kg) Superfine	935	935	Unch

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