



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat

Wheat New Delhi 1201 (NCWHMF2) 2012/01/02 - Daily B:1231.00 A:1232.00
O 1236.00 H 1238.00 L 1229.00 C 1234.00 V 2,610 I 14,660 -3



Technical Commentary:

- Candlestick chart shows sellers entry in the market.
- RSI is in overbought region hints caution to the bulls.
- Volumes, and Price are decreasing and open Interest is increasing, depicts market towards short build up.
- Nearest by support is 1224 and resistance is 1243.
- Players are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1216	1224	1234	1243	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Sell	1238-1237	1235	1232	1242

Do not carry forward the position until the next day.

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