

Commodity: Wheat
Contract: Jan.
Exchange: NCDEX
Expiry: Jan.20 2012
Wheat

Wheat New Delhi 1201(NCWHMF2)2012/01/05 - Daily B:1238.00 A:1239.00

O 1235.00 H 1240.00 L 1232.00 C 1238.00 V 600 I 14,370 +2

EMA(9) 1225.4 (18) 1214.8


Technical Commentary:

- Candlestick chart shows buyers entry in the market.
- RSI is in overbought region hints caution to the bulls.
- Volume, Open interest and Price are decreasing, depicts market towards short build up.
- Nearest by support is 1232 and resistance is 1243.
- Players are advised to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1226	1232	1236	1243	1249
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Stay Away	-	-	-	-

Do not carry forward the position until the next day.

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