



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat

Wheat New Delhi 1201(NCWVHMF2)2012/01/06 - Daily B:1238.00 A:1239.00

O 1246.00 H 1246.00 L 1239.00 C 1239.00 V 160 I 14,310 -3

EMA(9) 1228.7 (18) 1217.7



Technical Commentary:

- Candlestick chart shows sellers interest in the market.
- RSI is in neutral region hints down trend in the market.
- Volume, Open interest and Price are decreasing, depicts market towards short build up.
- Nearest by support is 1234 and resistance is 1250.
- Players are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1227	1234	1242	1250	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Sell	1243-1244	1240	1237	1245

Do not carry forward the position until the next day.

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