



**Commodity: Wheat**  
**Contract: Jan.**

**Exchange: NCDEX**  
**Expiry: Jan.20 2012**

### Wheat



### Technical Commentary:

- Candlestick chart shows sellers interest in the market.
- RSI is in neutral region hints down trend in the market.
- Volume, Open interest and Price are decreasing, depicts market towards short build up.
- Nearest by support is 1236 and resistance is 1249.
- Players are advised to buy on dips.

### Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1229	1236	1242	1249	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Buy	1238-1239	1242	1245	1234

Do not carry forward the position until the next day.

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