



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers interest in the market.
- RSI is moving up in oversold zone hints caution to the bears.
- Volume, Open interest and Price are increasing, depicts long build up in the market.
- Nearest buy support is 1238 and resistance is 1255.
- Players are advised to buy in between 1242-43

Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1232	1238	1245	1255	1261
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Buy	1242	1247	1250	1239

Do not carry forward the position until the next day.

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