



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows sellers support in the market.
- RSI is moving up in oversold zone hints caution to the bulls.
- Volume, Open interest and Price are falling, depicts long build up in the market.
- Nearest by support is 1265 and resistance is 1276.
- Players are advised to sell below 1272.

Strategy: Sell below 1272-73

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1258	1265	1272	1278	1288
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell Below	1274	1268	1266	1277

Do not carry forward the position until the next day.



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