



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the market.
- RSI is moving up in oversold zone hints caution to the bulls.
- Volume, Open interest and Price are increasing, depicts long build up in the market.
- Nearest by support is 1285 and resistance is 1301.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1284.

Strategy: Buy above 1284

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1274	1280	1282	1291	1301
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Buy above	1284	1291	1295	1280

Do not carry forward the position until the next day.

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