



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the market.
- RSI is moving up in neutral zone hints market to move up in limited range.
- Volume, Open interest and Prices are decreasing; depict short build up in the market.
- Nearest by support is 1275 and resistance is 1285.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1276.

Strategy: Buy above 1277

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1267	1275	1277	1283	1295
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Buy above	1276	1280	1282	1273

Do not carry forward the position until the next day.

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