



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows sellers active participation in the future market.
- RSI is moving down in neutral zone hints weakness to continue.
- Volume, Open interest and Prices are decreasing; depict consolidation in the market.
- Nearest by support is 1255 and resistance is 1270.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1270.

Trading strategy: Sell below 1270

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1245	1255	1266	1270	1281
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1270	1260	1255	1274

Do not carry forward the position until the next day.

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