



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat

Wheat New Delhi 1202(NCWHMG2)2012/01/19 - Daily B:1263.00 A:1265.00

O 1257.00 H 1264.00 L 1251.00 C 1264.00 V 660 I 8,920 +4

EMA(5) 1266.3 (10) 1267.1 (20) 1261.4



Technical Commentary:

- Candlestick chart shows sellers active participation in the future market.
- RSI is steady in neutral zone hints sideways movement to continue.
- Volume, Open interest and Prices are decreasing; depict consolidation in the market.
- Nearest by support is 1248 and resistance is 1266.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1265.

Strategy: Sell below 1265

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1235	1247	1260	1268	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1265	1258	1255	1268

Do not carry forward the position until the next day.

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