



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints uptrend to continue.
- Volume, Open interest and Prices are increasing; depict long build up in the market.
- Nearest by support is 1250 and resistance is 1265.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1254.

Strategy: Buy above 1254

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1242	1250	1255	1265	1271
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Buy above	1254	1262	1264	1251

Do not carry forward the position until the next day.



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