



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints uptrend to continue.
- Volume, Open interest and Prices are increasing; depict long build up in the market.
- Nearest by support is 1260 and resistance is 1268.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1268.

Strategy: Sell below 1268

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1252	1260	1264	1270	1278
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1268	1264	1262	1271

Do not carry forward the position until the next day.

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