



Commodity: Wheat  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb,20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints uptrend to continue.
- Volume, Open interest and Prices are increasing; depict long build up in the market.
- Nearest by support is 1268 and resistance is 1275.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1271.

#### Strategy: Buy above 1271

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1262	1270	1270	1279	1281
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Buy above	1271	1276	1278	1268

Do not carry forward the position until the next day.

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