



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is steady in neutral zone hints sideways movement to continue.
- Volume, Open interest and Prices are decreasing; depict consolidative phase in the market.
- Nearest buy support is 1250 and resistance is 1263.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1253.

Strategy: Buy above 1253

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1243	1251	1256	1263	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Buy above	1253	1259	1261	1250

Do not carry forward the position until the next day.

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