



Commodity: Wheat  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb,20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart shows sellers support in the future market.
- RSI is moving down in neutral zone hints weakness in the market.
- Volume, Open interest and Prices are decreasing; depict consolidative phase in the market.
- Nearest by support is 1240 and resistance is 1259.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1253.

#### Strategy: Sell below 1253

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1235	1240	1251	1259	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1252	1245	1243	1255

Do not carry forward the position until the next day.

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