



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows sellers support in the future market.
- RSI is moving down in neutral zone hints weakness in the market.
- Volume, Open interest and Prices are decreasing; depict consolidative phase in the market.
- Nearest by support is 1241 and resistance is 1260.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1254.

Strategy: Sell below 1253

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1235	1242	1250	1260	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1254	1246	1243	1257

Do not carry forward the position until the next day.

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