



Commodity: Wheat  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb,20 2012

### Wheat



### Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints firmness in the market.
- Volume, Open interest are rising while price is falling ; depict weakness in the market in the market.
- Nearest by support is 1249 and resistance is 1260.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1254.

### Strategy: Buy above 1252

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1245	1250	1251	1261	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Buy above	1252	1256	1258	1261

Do not carry forward the position until the next day.

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