



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving down in neutral zone hints bearish tone in the market.
- Volume, Open interest are rising while price is falling ; depict weakness in the market .
- Nearest by support is 1249 and resistance is 1259.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1257.

Strategy: Sell below 1257

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1245	1250	1254	1259	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1257	1253	1251	1260

Do not carry forward the position until the next day.



DISCLAIMER

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt. Ltd.