



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows sellers support in the future market.
- RSI is moving down in neutral zone hints bearish tone to continue in the market.
- Volume, Open interest and price are decreasing depict consolidation in the market .
- Nearest by support is 1242 and resistance is 1256.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1253.

Strategy: Sell below 1253

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1235	1245	1252	1257	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1253	1248	1245	1256

Do not carry forward the position until the next day.

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