

**Commodity: Wheat**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick chart shows sellers support in the future market.
- Oscillator RSI and momentum indicator MACD is moving down in neutral zone hints bearish tone to continue in the market.
- Volume, Open interest and price are decreasing depict consolidation in the market .
- Nearest by support is 1236 and resistance is 1256.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1250


**Strategy:** Sell at higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1201	1226	1247	1257	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	<b>Sell</b>	1250-1246	1238	1230	1253

\*Do not carry forward the position until the next day.

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