

**Commodity: Wheat**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb,20 2012**

**Technical Commentary:**

- Candlestick chart shows sellers support in the future market.
- RSI is moving down in neutral zone hints weakness for short term.
- Volume, Open interest and price are decreasing depict consolidation in the market .
- Nearest by support is 1232 and resistance is 1244.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1241.

**Strategy: Sell below 1253**

| Intraday Supports & Resistances |       |      | S2                | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------------|-------|------|------|------|
| Wheat                           | NCDEX | Feb. | 1225              | 1232  | 1243 | 1244 | 1255 |
| Intraday Trade Call             |       |      | Call              | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | Feb. | <b>Sell below</b> | 1241  | 1235 | 1232 | 1244 |

Do not carry forward the position until the next day.

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