



Commodity: Wheat
Contract: Feb.

Exchange: NCDEX
Expiry: Feb,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows sellers support in the future market.
- RSI is moving down in neutral zone hints weakness for short term.
- Volume, Open interest and price are decreasing depict consolidation in the market .
- Nearest by support is 1232 and resistance is 1244.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1241.

Strategy: Sell below 1253

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1225	1232	1243	1244	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1241	1235	1232	1244

Do not carry forward the position until the next day.

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