



Commodity: Wheat  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb,20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart shows sellers support in the future market.
  - RSI is moving down in neutral zone hints weakness for short term.
  - Volume, Open interest and price are decreasing depict consolidation in the market .
  - Nearest by support is 1238 and resistance is 1255.
  - Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1254.

#### Strategy: Sell below 1254

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb.	1238	1242	1250	1257	1264
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb.	Sell below	1254	1247	1243	1257

Do not carry forward the position until the next day.

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