

Commodity: Wheat
Contract: March.

Exchange: NCDEX
Expiry: March,20 2012

Wheat

Technical Commentary:

- Candlestick chart shows sellers support in the future market.
 - RSI is moving down in neutral zone hints weakness for short term.
 - Volume, Open interest and price are decreasing depict consolidation in the market.
 - Nearest by support is 1240 and resistance is 1256.
 - Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1256.

Strategy: Sell below 1256

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March.	1235	1240	1246	1256	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March.	Sell below	1256	1245	1241	1259

Do not carry forward the position until the next day.

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