



Commodity: Wheat
Contract: March.

Exchange: NCDEX
Expiry: March,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
 - RSI is moving up in neutral zone hints market to move up for short term.
 - Volume, Open interest and price are increasing depict short covering in the market.
 - Nearest by support is 1230 and resistance is 1245.
 - Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1233.

Strategy: Buy above 1233

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March.	1225	1230	1234	1241	1249
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March.	Buy above	1233	1238	1241	1230

Do not carry forward the position until the next day.

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