

Commodity: Wheat
Contract: March.
Exchange: NCDEX
Expiry: March,20 2012
Wheat

Technical Commentary:

- Candlestick chart shows sellers support in the future market.
 - RSI is moving up in neutral zone hints market to recover a little bit for short term.
 - Volume, Open interest and price are increasing depict consolidation in the market.
 - Nearest by support is 1227 and resistance is 1238.
 - Drifting either side may drive market in respective same direction.
- Players are advised to Sell below 1234.

Strategy: Sell below 1234

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March.	1218	1227	1236	1238	1249
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March.	Sell below	1234	1229	1227	1237

Do not carry forward the position until the next day.

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