

**Commodity: Wheat**  
**Contract: March.**
**Exchange: NCDEX**  
**Expiry: March,20 2012**
**Wheat**

**Technical Commentary:**

- Candlestick chart shows buyer support in the future market.
  - RSI is steady in neutral zone hints market to trade range bound for short term.
  - Volume, Open interest and price are increasing depict long build up in the market.
  - Nearest buy support is 1232 and resistance is 1241.
  - Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1233.

**Strategy: Buy above 1233**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March.	1225	1232	1236	1241	1250
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March.	Buy above	1233	1238	1240	1230

Do not carry forward the position until the next day.

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