



Commodity: Wheat
Contract: March.

Exchange: NCDEX
Expiry: March,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyer support in the future market.
 - RSI is steady in neutral zone hints market to trade range bound for short term.
 - Volume, Open interest and price are increasing depict long build up in the market.
 - Nearest by support is 1225 and resistance is 1237.
 - Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1225.

Strategy: Buy above 1225

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March.	1222	1224	1226	1233	1241
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March.	Buy above	1225	1230	1232	1222

Do not carry forward the position until the next day.

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