

Commodity: Wheat Exchange: NCDEX Contract: March. Expiry: March,20 2012



Technical Commentary:

- Candlestick chart shows buyer support in the future market.
- > RSI is steady in neutral zone hints market to trade range bound for short term.
- ➤ Volume, Open interest and price are increasing depict long build up in the market.
- Nearest by support is 1227 and resistance is 1238.
- Drifting either side may drive market in respective same direction. Players are advised to buy above 1226.

Strategy: Buy above 1227							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March.	1221	1224	1228	1234	1241
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March.	Buy above	1227	1231	1234	1224

Do not carry forward the position until the next day.

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