



Commodity: Wheat
Contract: March.

Exchange: NCDEX
Expiry: March,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyer support in the future market.
- RSI is moving up in neutral zone hints market to trade firm for short term.
- Volume, Open interest and price are increasing depict long build up in the market.
- Nearest by support is 1227 and resistance is 1238.
- Drifting either side may drive market in respective same direction. Players are advised to buy above 1231.

Strategy: Buy above 1231

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|--------|-----------|-------|------|------|------|
| Wheat | NCDEX | March. | 1221 | 1227 | 1228 | 1238 | 1245 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | March. | Buy above | 1231 | 1235 | 1237 | 1228 |

Do not carry forward the position until the next day.

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