



Commodity: Wheat
Contract: March.

Exchange: NCDEX
Expiry: March,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyer support in the future market.
 - RSI is moving up in neutral zone hints market to trade firm for short term.
 - Volume, Open interest and price are increasing depict long build up in the market.
 - Nearest buy support is 1228 and resistance is 1238.
 - Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1231.

Strategy: Buy above 1231

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March.	1221	1228	1233	1238	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March.	Buy above	1231	1235	1237	1228

Do not carry forward the position until the next day.

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