



Commodity: Wheat
Contract: March.

Exchange: NCDEX
Expiry: March,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows indecision in the future market.
 - RSI is steady in neutral zone hints market to trade sideways for short term.
 - Volume, Open interest and price are increasing depict long build up in the market.
 - Nearest by support is 1226 and resistance is 1241.
 - Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1234.

Strategy: sell below 1234

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March.	1221	1228	1232	1238	1247
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March.	Sell below	1234	1230	1228	1237

Do not carry forward the position until the next day.

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