



Commodity: Wheat  
Contract: April.

Exchange: NCDEX  
Expiry: April, 20 2012

### Wheat

Wheat New Delhi 1204(NCWHMJ2)2012/02/24 - Daily B:1227.00 A:1255.00

O 1244.00 H 1245.00 L 1233.00 C 1237.00 V 690 I 3,830 -8

BOL(SIMPLE, 10, 2.0) 1239.70 1247.50 1231.90



### Technical Commentary:

- Candlestick chart shows sellers support in the future market.
  - RSI is moving down in neutral zone hints market to trade lower for short term.
  - Volume, Open interest and price are decreasing depict consolidation in the market.
  - Nearest by support is 1229 and resistance is 1245.
  - Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1235.

### Strategy: Sell below 1235

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1221	1229	1236	1239	1247
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1235	1231	1229	1238

Do not carry forward the position until the next day.

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