



Commodity: Wheat  
Contract: April.

Exchange: NCDEX  
Expiry: April, 20 2012

### Wheat



### Technical Commentary:

- Candlestick chart shows sellers support in the future market.
  - RSI is moving down in neutral zone hints market to trade lower for short term.
  - Volume, Open interest and price are decreasing depict consolidation in the market.
  - Nearest by support is 1218 and resistance is 1241.
  - Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1227.

### Strategy: Sell below 1227

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1213	1218	1226	1231	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1227	1221	1218	1230

Do not carry forward the position until the next day.

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