



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
 - RSI is moving up in neutral zone hints market to trade firm for short term.
 - Volume, Open interest and price are increasing depict long build up in the market.
 - Nearest buy support is 1215 and resistance is 1237.
 - Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1219.

Strategy: Buy above 1219

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1213	1218	1218	1228	1237
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1219	1224	1227	1216

Do not carry forward the position until the next day.

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